

BALANCE SHEET

At as Mar 31, 2011

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		105,746,009,052	110,139,010,992
I. Cash and cash equivalents	110		9,098,883,541	8,132,668,192
1. Cash	111		4,098,883,541	3,632,668,192
2. Cash equivalents	112		5,000,000,000	4,500,000,000
II. Short-term financial investments	120		-	-
1. Short-term investments	121			
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		51,211,613,360	52,238,754,447
1. Trade accounts receivables	131		37,944,209,906	28,300,679,373
2. Advances to suppliers	132		11,696,477,439	22,361,238,421
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135		2,031,873,963	2,037,784,601
6. Provision for short-term bad receivables	139		(460,947,948)	(460,947,948)
IV. Inventories	140		43,172,124,826	47,699,112,393
1. Inventories	141		43,454,962,147	47,981,949,714
2. Provision for devaluation of inventories	149		(282,837,321)	(282,837,321)
V. Other short-term assets	150		2,263,387,325	2,068,475,960
1. Short-term prepaid expenses	151		654,132,417	573,225,858
2. VAT deductible	152		1,224,060,780	804,841,309
3. Tax and accounts receivable from State budget	154			507,223
4. Other short-term assets	158		385,194,128	689,901,570
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		45,231,968,835	44,802,543,429
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218			
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		33,577,517,835	33,304,443,429
1. Tangible fixed assets	221		18,221,814,602	17,805,138,564
- Historical cost	222		47,026,922,773	47,254,205,973
- Accumulated depreciation	223		(28,805,108,171)	(29,449,067,409)
2. Finance leases fixed assets	224		-	-
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227		13,774,278,800	13,774,278,800
- Historical cost	228		13,774,278,800	13,774,278,800
- Accumulated depreciation	229			
4. Construction in progress expenses	230		1,581,424,433	1,725,026,065
III. Property investment	240		-	-
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		11,654,451,000	11,498,100,000
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		11,498,100,000	11,498,100,000
3. Other long-term investments	258		156,351,000	
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	260		-	-
1. Long-term prepaid expenses	261			
2. Deferred income tax assets	262			
3. Others	268			
VI. Goodwill	269			
TOTAL ASSETS	270		150,977,977,887	154,941,554,421

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		54,930,630,197	57,138,461,253
I. Short-term liabilities	310		54,752,396,280	56,550,697,910
1. Short-term borrowing and debts	311		17,389,437,054	31,172,083,099
2. Trade accounts payable	312		17,115,513,521	11,350,465,207
3. Advances from customers	313		1,164,643,515	5,350,062,232
4. Taxes and liabilities to State budget	314		3,163,736,681	1,851,315,825
5. Payable to employees	315		2,266,674,932	1,471,489,835
6. Payable expenses	316		196,317,452	1,727,952,846
7. Accounts payables	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319		13,456,073,125	3,627,328,866
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323			
II. Long-term liabilities	330		178,233,917	587,763,343
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333			
4. Long-term borrowing and debts	334			
5. Deferred income tax	335			
6. Provision for unemployment allowance	336		28,047,805	9,031,437
7. Unrealized revenue	337		150,186,112	578,731,906
B. OWNER'S EQUITY (400= 410+430)	400		96,047,347,690	97,803,093,168
I. Capital sources and funds	410		95,504,457,276	97,882,089,287
1. Paid-in capital	411		80,000,000,000	80,000,000,000
2. Capital surplus	412			
3. Other capital of owner	413		(190,000)	(190,000)
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416		431,547,769	
7. Investment and development fund	417		6,798,219,311	6,798,219,311
8. Financial reserve fund	418		2,057,177,162	2,057,177,162
9. Other fund belong to owner's equity	419			
10. Retained profit	420		6,217,703,034	9,026,882,814
11. Capital for construction work	421			
II. Budget sources	430		542,890,414	(78,996,119)
2. Budgets	432		542,890,414	(78,996,119)
3. Budget for fixed asset	433			
C. MINORITY INTEREST	439			
TOTAL RESOURCES	440		150,977,977,887	154,941,554,421

OFF BALANCE SHEET ITEMS

Items	Code	Note	Ending Balance	Beginning Balance
1. Operating lease assets		24	0	0
2. Goods held under trust or for processing			0	0
3. Goods received on consignment for sale			0	0
4. Bad debts written off			0	0
5. Foreign currencies:			51,222.11	90,641.70
+ USD				
+ EUR				
6. Subsidies of state budget			0	0

INCOME STATEMENT

Quarter 1/ 2010

Unit: VND

Items	Code	Note	Quarter 1		Accumulation	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Sales	01		35,985,547,046	28,108,089,215	35,986,547,046	28,108,089,215
2. Deductions	02					
3. Net sales and services	10		35,985,547,046	28,108,089,215	35,986,547,046	28,108,089,215
4. Cost of goods sold	11		29,399,146,233	23,262,040,344	29,399,146,233	23,262,040,344
5. Gross profit	20		6,586,400,813	4,846,048,871	6,587,400,813	4,846,048,871
6. Financial income	21		276,740,936	406,981,905	276,740,936	406,981,905
7. Financial expenses	22		1,147,893,760	956,428,854	1,147,893,760	956,428,854
<i>Include: Interest expense</i>	23		560,697,348	431,501,700	560,597,348	431,501,700
8. Selling expenses	24		1,283,537,299	425,226,259	1,283,537,299	425,226,259
9. General & administrative expenses	25		1,669,031,829	1,229,398,003	1,669,031,829	1,229,398,003
10. Net operating profit	30		2,762,678,861	2,641,977,660	2,763,678,861	2,641,977,660
11. Other income	31		45,501,620	79,837,463	45,501,620	79,837,463
12. Other expenses	32		701	20,902,060	701	20,902,060
13. Other profit	40		45,500,919	58,935,403	45,500,919	58,935,403
14. Profit or loss in joint venture	45					
15. Profit before tax (50=30 + 40)	50		2,808,179,780	2,700,913,063	2,809,179,780	2,700,913,063
16. Current corporate income tax expenses	51		702,294,945	675,228,266	702,294,945	675,228,266
17. Deferred corporate income tax expenses	52					
18. Profit after tax (60=50 - 51 - 52)	60		2,105,884,835	2,025,684,797	2,106,884,835	2,025,684,797
18.1 Profit after tax of minorities	61					
18.2 Profit after tax of the parent company's shareholders	62		2,105,884,835	2,025,684,797	2,106,884,835	2,025,684,797
19. EPS (VND/share)	70					

CASH FLOW STATEMENT

As at Mar 31, 2011 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		2,809,179,780	2,700,943,063
2. Adjustment in accounts				
Fixed assets depreciation	02		643,959,238	604,964,082
Provisions	03			
Unrealized foreign exchange difference loss/gain	04			
Loss/gain from investments	05		(157,215,515)	
Interest expenses	06		560,697,348	431,501,700
3. Operating profit before the changes of current capital	08		3,856,620,851	3,737,408,845
Changes in accounts receivable	09		(831,722,499)	10,650,203,590
Changes in inventories	10		(4,526,987,567)	(5,708,331,628)
Changes in trade payables	11		(1,333,844,115)	(5,919,281,350)
Changes in prepaid expenses	12			
Paid interest	13		(560,697,348)	(431,501,700)
Paid corporate income tax	14		(610,827,889)	(416,661,309)
Other receivables	15			
Other payables	16		(10,282,764,414)	(360,642,029)
Net cash provided by (used in) operating activities	20		(14,290,222,981)	1,551,194,419
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(370,884,832)	(27,768,097)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		157,215,515	8,626,320
Net cash used in investing activities	30		(213,669,317)	(19,141,777)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		36,428,111,833	15,802,745,652
4. Cash paid to principal debt	34		(22,890,434,884)	(39,524,375,978)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36			
Net cash (used in) provided by financing activities	40		13,537,676,949	(23,721,630,326)
Net cash during the period	50		(966,215,349)	(22,189,577,684)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		9,098,883,541	36,148,791,850
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR	70		8,132,668,192	13,959,214,166